

17.—Life Insurance on the Assessment Plan, 1923-1927—continued.

Items.	1923.	1924.	1925.	1926.	1927.
	\$	\$	\$	\$	\$
CANADIAN COMPANIES—conc.					
Assets—					
Real estate.....	1,645,624	1,694,373	1,932,622	1,787,554	1,805,763
Loans on real estate.....	9,689,431	10,409,373	11,142,510	13,204,927	14,523,005
Policy loans (liens arising out of re-adjustment).....	17,632,781	16,552,879	14,910,898	12,203,937	10,581,935
Stocks, bonds and debentures.....	26,258,823	27,073,594	28,516,970	31,913,034	32,535,354
Cash on hand and in banks.....	766,838	909,813	766,486	921,356	912,491
Interest and rent due and accrued.....	671,780	665,215	663,780	763,704	750,986
Dues from members.....	228,979	333,876	311,141	333,609	279,384
Other assets.....	4,742,555	4,002,001	3,752,062	3,612,092	3,615,306
Total assets¹.....	61,637,011	61,651,124	62,046,469	64,770,213	65,164,221
Liabilities—					
Claims, unsettled.....	225,772	229,207	220,373	238,626	225,026
Reserves.....	56,668,441	56,779,165	56,641,355	59,585,420	60,059,878
Other liabilities.....	1,574,285	1,710,125	1,702,449	1,752,426	1,949,650
Total liabilities.....	58,468,498	58,718,497	58,564,177	61,576,472	62,234,554
Income—					
Assessments.....	5,458,882	5,390,522	5,446,621	5,702,431	6,014,340
Fees and dues.....	518,786	513,292	536,798	499,188	527,875
Interest and rents.....	2,892,389	2,914,928	2,929,358	3,060,006	3,254,739
Other receipts.....	147,506	149,009	315,681	138,978	145,065
Total income.....	9,017,563	8,968,351	9,258,456	9,400,602	9,942,023
Expenditure—					
Paid to members.....	5,287,997	5,024,174	5,120,737	5,470,254	5,817,002
General expenses.....	2,739,034	1,635,530	1,862,853	1,731,975	1,787,512
Total expenditure.....	8,027,031	6,659,704	6,983,590	7,202,229	7,604,514
Excess of income over expenditure.....	990,532	2,308,647	2,274,866	2,198,373	2,337,525
FOREIGN COMPANIES.					
Number of certificates taken.....	5,081	5,791	5,304	5,376	5,392
Number of certificates become claims.....	905	761	858	790	735
Amount paid by members.....					
Amount of certificates new and taken up.....	1,216,173	1,261,571	1,184,988	1,178,880	1,102,829
Amount of certificates new and taken up.....	5,855,350	6,273,200	6,009,816	6,158,925	7,045,512
Net amount in force.....	56,092,389	56,493,302	56,238,069	57,544,334	56,961,015
Amount of certificates become claims.....	909,970	819,332	813,443	859,923	816,036
Claims paid.....	901,506	794,028	760,313	679,343	809,321
Unsettled claims—					
Not resisted.....	111,588	88,016	103,040	78,760	89,339
Resisted.....	-	1,500	1,000	-	-
Amount terminated by—					
Death.....	823,964	691,458	712,327	753,148	727,272
Surrender, expiry, lapse, etc.....	8,072,330	5,920,202	6,410,960	4,727,145	7,538,906
Total terminated.....	8,896,294	6,611,660	7,123,683	5,480,293	8,266,178
Assets—					
Real estate.....	3,000	7,700	7,700	7,700	-
Loans on real estate.....	1,800	1,800	1,800	-	-
Policy loans (liens arising out of re-adjustment).....	18,009	12,349	11,517	15,315	12,497
Stocks, bonds and debentures.....	768,807	1,199,132	1,378,070	1,602,099	1,804,502
Cash on hand and in banks.....	278,803	208,533	308,526	244,269	285,298
Interest and rent due and accrued.....	12,768	17,362	19,023	20,009	23,203
Dues from members.....	77,050	72,255	67,112	76,980	56,739
Other assets.....	74	-	85	3	36
Total assets.....	1,160,311	1,519,121	1,793,833	1,966,375	2,182,275
Liabilities—					
Claims, unsettled.....	116,651	100,975	109,278	84,993	94,749
Reserves.....	4,094,441	4,694,179	5,214,784	5,605,766	6,506,723
Due on account of general expenses.....	18,233	17,712	20,876	28,020	111,837
Other liabilities.....	3,131	3,252	2,021	7,163	3,408
Total liabilities.....	4,232,456	4,816,118	5,346,959	5,725,942	6,716,717

¹The figure in the text is the book value; the market value of these assets was \$61,430,838 in 1923, \$62,324,974 in 1924, \$62,430,337 in 1925, \$65,563,639 in 1926 and \$66,864,489 in 1927.